

TOWN OF GREENWOOD
FY 2025 BUDGET
WORKSHOP
OCTOBER 7, 2024



BUDGET HISTORY

LOSS OF SEWER INCOME:

2017 SEWER INCOME: \$342,433.58

2018 SEWER INCOME: 344,976.46

2019 SEWER INCOME: \$313,743.54

2020 SEWER INCOME: \$345,305.38

- BUDGET NUMBERS NOT REALISTIC
- NOT HITTING GOALS



- **REAL ESTATE TAXES: \$175,000 IS BASED ON THE CURRENT RATE OF \$2.00 PER HUNDRED DOLLARS OF ASSESSMENT AT THE NEW COUNTY ASSESSMENTS**

YEAR	COST PER \$100
2007	\$1.40
2008	\$1.70
2009	\$1.70
2010	\$1.80
2011	\$1.80
2012	\$1.80
2013	\$1.80
2014	\$1.80
2015	\$1.80
2016	\$1.80
2017	\$1.80
2018	\$1.80
2019	\$1.80
2020	\$1.80
2021	\$1.80
2022	\$2.00
2023	\$2.00
2024	\$2.00

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- TRASH INCOME IS BASED ON THE CURRENT RATE CHARGED OF \$24.00 PER SET OF CONTAINERS.
 - THE TOWN IS PAYING \$23.63 PER SET OF CANS
 - THE CURRENT CONTRACT WILL INCREASE 3% JANUARY 1, 2025 TO BRING THE TOTAL THE TOWN IS PAYING TO \$24.34 PER SET OF CONTAINERS



YEAR	TRASH RATE PER MONTH
2007	\$17.00
2008	\$17.00
2009	\$18.00
2010	\$18.00
2011	\$18.00
2012	\$18.00
2013	\$18.00
2014	\$18.00
2015	\$18.00
2016	\$18.00
2017	\$18.00
2018	\$18.00
2019	\$18.00
2020	\$18.00
2021	\$24.00
2022	\$24.00
2023	\$24.00
2024	\$24.00



Water rate history

RAISED ONCE IN 17 YEARS

YEAR	WATER PER MONTH
2007	\$32.00
2008	\$32.00
2009	\$32.00
2010	\$32.00
2011	\$32.00
2012	\$30.00
2013	\$30.00
2014	\$30.00
2015	\$30.00
2016	\$30.00
2017	\$30.00
2018	\$30.00
2019	\$30.00
2020	\$30.00
2021	\$30.00
2022	\$40.00
2023	\$40.00
2024	\$40.00

BUDGETED INCOME SHORTFALLS

- POLICE FINES BUDGETED
\$170,000.00
- COLLECTED \$101,537.35 YTD
- DIFFERENCE OF **-\$68,462.65**

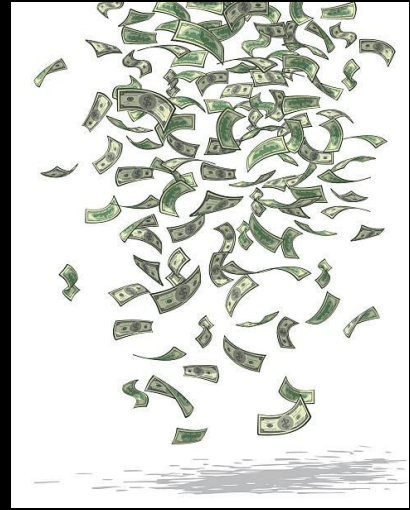
EXPENSES OVER BUDGET:

LEGAL BUDGET:

- BUDGETED \$25,000 IN THE YEAR 2024
- CURRENTLY HAVE SPENT \$87,136.07

OVERTIME:

- BUDGETED \$500.00 FOR TOWN STAFF
- CURRENTLY HAVE SPENT \$4754.57





- ADDITIONAL WATER TOWER APPROX.
\$4 -\$5 MILLION
- POLICE STATION \$200,000-\$400,000
- HANDICAP BATHROOMS
- **INSURANCE PROPOSED TO RAISE
3%-5% FOR THE YEAR 2025**



- ONCE A BUDGET IS ADOPTED IT WILL BE POSTED ON THE TOWN WEBSITE
- A FEATURE WILL BE ADDED TO THE TOWN WEBSITE KNOWN AS “THE CHECKBOOK” WHICH WILL LIST ALL INCOME AND EXPENSES MONTHLY

HISTORY OF GRANTS RECEIVED(NOT INCLUDING POLICE):

2021-\$327,842.20

2022-\$673,296.71

2023-\$218,470.50

2024-\$93,349.50

GRANTS ARE NOT GUARANTEED!

CURRENT BANK BALANCES:

V.CRIME:	\$12,209.03
MSAF:	\$73,656.23
ARPA :	\$10,225.90
EXPENSE:	\$90,815.58
EVENTS:	\$7,897.03
WATER EXP:	\$39,415.51
REALTY TRANSFER:	\$574,013.93
GENERAL:	\$309,072.25
EIDE:	\$3,130.34
SALLE:	\$3,407.41
TOTAL:	\$1,123,840.21



OPTION#1 WHICH INCLUDES 2 FULL TIME POLICE OFFICERS

- **TOTAL INCOME \$771,019.93**
- **TOTAL EXPENSES \$825,548.89**
- **AVAILABLE FOR OPERATIONS -\$54,528.96**





OPTION#2 INCLUDES 3 FULL TIME POLICE OFFICERS

- TOTAL PROJECTED INCOME \$771,019.93
- TOTAL PROJECTED EXPENSES \$925,282.07
- AVAILABLE FOR OPERATIONS **-\$154,262.14**





OPTION #3 (3 FULL TIME OFFICERS WITH
POSSIBLE APPROVED GRANT)

- TOTAL PROJECTED INCOME \$856,019.93
- TOTAL PROJECTED EXPENSES \$925,282.07
- AVAILABLE FOR OPERATIONS **-\$69,262.14**

